



ERAAYA LIFESPACES LIMITED

(formerly Justride Enterprises Limited)

A BSE Listed Company

CIN : L74899DLI967PLC004704

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Tel : +91 70650 84854

August 08, 2024

Listing Compliance Department

BSE Limited

Phirozee Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Scrip Code: 531035

Sub: Qualified Institutions Placement of equity shares of face value of ₹ 10 (the "Equity Share(s)") by Eraaya Lifespaces Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the "Issue")

Dear Sir/Madam,

We wish to inform that that pursuant to the approval of the board of directors of the Company (the "Board"), at its meeting held on June 29, 2024, and the shareholders resolution passed on July 29, 2024 through Extra-Ordinary General Meeting and In-principle approval received from the Stock Exchange, namely BSE Limited dated August 07, 2024 for QIP Issue, the Fund Raising Committee (the 'Committee'), at its meeting held today i.e. August 08, 2024 which commenced at 12:05 P.M. and concluded at 12:50 P.M., has inter alia:

- a) approved size of present trench not exceeding to ₹ 250 Crores, approved by the members in Extra-Ordinary General Meeting dated July 29, 2024;
- b) approved and adopted the preliminary placement document dated August 08, 2024, together with the application form in connection with the Issue;
- c) authorized the opening of the Issue today, i.e. August 08, 2024; and
- d) approved the floor price for the Issue, being ₹ 798.40 per Equity Share ("Floor Price"), based on the pricing formula as prescribed under the SEBI ICDR Regulations.

The 'relevant date' for the purpose of the Issue, in terms of Regulation 171(b)(i) of the SEBI ICDR Regulations, is August 08, 2024, and the Floor Price in respect of the Issue has been determined according to the same, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations.

The Issue price will be determined by the Company in consultation with the book running lead managers appointed for the Issue. Further, pursuant to Regulation 176(1) of the SEBI ICDR Regulations and in accordance with the approval of the Shareholders accorded through a special resolution passed on July 29, 2024, through Extra-Ordinary General Meeting, the Company may at its discretion offer a discount of not more than 5% on the floor price for the Issue.

We request you to kindly take this on records, and the same be treated as compliance under Regulation 29(1) and 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended.

Thanking You,
Yours Faithfully,

For **Eraaya Lifespaces Limited**

Bhawna Sharma
Whole Time Director
DIN: 10288658